

AQHA INCENTIVE FUND
COMPUTATION OF POINT DISTRIBUTIONS
FOR THE YEAR ENDING DECEMBER 31, 2015

2015 NOMINATIONS FUND BALANCE	1,281,604.00	
ACCUMULATED INTEREST ON FUND	224,149.00	
	1,505,753.00	
TOTAL FUNDS TO BE DISTRIBUTED TO STALLION AND FOAL NOMINATORS		1,505,753.00
TOTAL SHOW POINTS EARNED BY NOMINATED FOALS IN 2015 (135,919.0 POINTS LESS 2,562 OVER CAP)		133,357.0
PER POINT DISTRIBUTION FOR 2015 FOR STALLION AND FOAL NOMINATIONS (15% EACH)		\$11.29
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Less: STALLION AND FOAL NOMINATION DISTRIBUTION	451,725.90	
Add: OPEN AND AMATEUR LICENSE FEES FOR 2015	198,100.00	
	1,252,127.10	
TOTAL SHOW POINTS EARNED BY LICENSED HORSES IN 2015 (82,096.0 POINTS LESS 2,093 OVER CAP)		80,003.0
PER POINT DISTRIBUTION FOR 2015 FOR LICENSED HORSES		\$15.65
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NOMINATION SUMMARY	FOALS NOMINATED		STALLIONS NOMINATED		TOTAL NOMINATIONS	
	#	\$	#	\$	#	\$
1983	0	\$0.00	827	\$267,600.00	827	\$267,600.00
1984	3,489	348,900.00	981	307,774.00	4,470	656,674.00
1985	5,270	527,100.00	1,068	333,365.00	6,338	860,465.00
1986	6,019	648,300.00	1,336	423,729.00	7,355	1,072,029.00
1987	6,203	658,700.00	2,214	1,193,111.00	8,417	1,851,811.00
1988	8,717	916,700.00	2,432	1,135,350.00	11,149	2,052,050.00
1989	9,008	939,300.00	2,466	1,041,907.00	11,474	1,981,207.00
1990	8,579	898,100.00	2,343	1,064,209.00	10,922	1,962,309.00
1991	8,958	953,000.00	2,190	1,017,244.00	11,148	1,970,244.00
1992	9,542	1,045,000.00	2,473	1,136,447.00	12,015	2,181,447.00
1993	11,166	1,243,800.00	2,945	1,297,654.00	14,111	2,541,454.00
1994	12,461	1,372,200.00	3,339	1,422,900.00	15,800	2,795,100.00
1995	13,767	1,535,500.00	3,550	1,553,771.00	17,317	3,089,271.00
1996	14,051	1,563,300.00	3,682	1,640,089.00	17,733	3,203,389.00
1997	14,834	1,677,800.00	2,953	1,504,750.00	17,787	3,182,550.00
1998	14,155	1,620,100.00	3,123	1,627,500.00	17,278	3,247,600.00
1999	14,549	1,689,700.00	3,191	1,718,100.00	17,740	3,407,800.00
2000	15,154	1,792,700.00	3,319	1,775,850.00	18,473	3,568,550.00
2001	15,895	1,860,600.00	3,436	1,837,350.00	19,331	3,697,950.00
2002	14,872	1,742,500.00	3,311	1,773,050.00	18,183	3,515,550.00
2003	14,065	1,662,900.00	3,384	1,649,725.00	17,449	3,312,625.00
2004	14,060	1,695,500.00	3,367	1,630,820.00	17,427	3,326,320.00
2005	13,322	1,646,000.00	3,287	1,586,950.00	16,609	3,232,950.00
2006	12,887	1,669,000.00	3,049	1,453,550.00	15,936	3,124,550.00
2007	12,126	1,519,600.00	2,864	1,406,275.00	14,990	2,925,875.00
2008	10,420	1,288,600.00	2,800	1,297,800.00	13,220	2,586,400.00
2009	9,064	1,135,200.00	2,209	1,013,675.00	11,273	2,148,875.00
2010	6,931	881,400.00	1,909	815,650.00	8,840	1,697,050.00
2011	6,210	760,700.00	1,667	708,750.00	7,877	1,469,450.00
2012	5,387	654,825.00	1,418	610,750.00	6,805	1,265,575.00
2013	4,783	715,975.00	1,141	522,200.00	5,924	1,238,175.00
2014	4,155	581,125.00	951	443,500.00	5,106	1,024,625.00
2015	2,319	299,175.00	783	378,050.00	3,102	677,225.00
2016	0	0.00	494	263,700.00	494	263,700.00
	322,418	\$37,543,300.00	80,502	\$37,855,145.00	402,920	\$75,398,445.00

ADD - INTEREST EARNED		13,879,550.00
ADD - LICENSE FEES		1,149,950.00
LESS - ADMINISTRATION EXPENSE (less \$100,000 added money-2005 fund less \$309,755 Waived Fee-2008-2011)		7,026,732.00

LESS - FUND DISTRIBUTIONS		
1986	367,845.79	
1987	514,185.95	
1988	764,589.30	
1989	1,151,027.17	
1990	2,208,468.02	
1991	2,306,190.66	
1992	2,241,862.11	
1993	2,277,073.60	
1994	2,151,429.33	
1995	2,334,366.87	
1996	2,696,300.24	
1997	3,008,797.75	
1998	3,280,386.81	
1999	3,646,524.60	
2000	3,542,871.94	
2001	3,673,081.50	
2002	3,836,131.42	
2003	3,889,767.12	
2004	3,958,120.79	
2005	3,811,677.78	
2006	3,571,937.51	
2007	3,871,846.31	
2008	2,934,297.71	
2009	2,938,332.35	
2010	2,897,090.70	
2011	2,712,235.75	
2012	2,667,672.48	
2013	2,426,381.89	
2014	2,058,589.55	
	77,739,083.00	

FUND BALANCE - DECEMBER 31, 2015 \$5,662,130.00

FUND BALANCE SUMMARY	LICENSE FEES	NOMINATION BALANCES	INTEREST ALLOCATIONS	TOTAL FUND BALANCES
2015 FUND	198,100.00	1,281,604.00	224,149.00	1,703,853.00
2016 FUND		1,095,014.00	170,100.00	1,265,114.00
2017 FUND		969,122.00	133,107.00	1,102,229.00
2018 FUND		801,936.00	78,300.00	880,236.00
2019 FUND		554,851.00	34,451.00	589,302.00
2020 FUND		115,615.00	5,781.00	121,396.00
	\$198,100.00	4,818,142.00	645,888.00	5,662,130.00

\$0.00